

1992—No. 341

**GOVERNMENT INSURANCE OFFICE (PRIVATISATION) ACT
1991—REGULATION**

(Relating to the administration of the Transport Accidents Compensation Fund
and certain workers compensation business)

NEW SOUTH WALES



[Published in Gazette No. 75 of 26 June 1992]

HIS Excellency the Governor, with the advice of the Executive Council,
and in pursuance of the Government Insurance Office (Privatisation) Act
1991, has been pleased to make the Regulation set forth hereunder.

N. F. GREINER
Premier and Treasurer.

Citation

1. This Regulation may be cited as the Government Insurance Office
(Privatisation) (Savings and Transitional) Regulation (No. 2) 1992.

Commencement

2. This Regulation commences at 8.00 p.m. on 30 June 1992.

**Construction of certain references to the GIO in the Motor Vehicles
(Third Party Insurance) Act 1942**

3. A reference in section 14, 14A, 14C, 14D, 14E, 17, 18, 25, 26, 27
or 32 of the Motor Vehicles (Third Party Insurance) Act 1942 to the
Government Insurance Office is taken to be a reference to the Ministerial
Corporation.

**Construction of certain references to the GIO in the Motor Accidents
Act 1988**

4. (1) A reference in section 66A (7) (a), 139 (2), 140 (1) (a), 141 (1)
(b), 142, 145A (2), 145B (1), 147A or 149 of the Motor Accidents Act
1988 to the GIO is taken to be a reference to the Ministerial Corporation.

(2) A reference in section 67 (3) or 146A (1) of the Motor Accidents Act 1988 to the GIO is taken to include a reference to the Ministerial Corporation.

(3) A reference in section 139 (3) of the Motor Accidents Act 1988 to a fund administered within the insurance funds administration business division of the GIO is taken to be a reference to a fund administered by the Ministerial Corporation.

(4) A reference in section 147B (1) of the Motor Accidents Act 1988 to the insurance funds administration business division of the GIO is taken to be a reference to any agent appointed by the Ministerial Corporation under section 27 of the Government Insurance Office (Privatisation) Act 1991.

Construction of certain references to the GIO in the Motor Accidents Regulation 1989

5. A reference in clause 8, 9 or 10 of the Motor Accidents Regulation 1989 to the GIO is taken to be a reference to the Ministerial Corporation.

Construction of certain references to the GIO in the Workers Compensation Act 1987

6. (1) A reference in the Workers Compensation Act 1987 (except section 176) to the Government Insurance Office is taken to be a reference to the Ministerial Corporation.

(2) A reference in section 176 of the Workers Compensation Act 1987 to the Government Insurance Office is taken to be a reference to that Office as formerly constituted under the Government Insurance Act 1927.

NOTES

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EXPLANATORY NOTE

Following the privatisation of the Government Insurance Office in accordance with the Government Insurance Office Privatisation Act 1991, the responsibility for administering the Transport Accidents Compensation Fund established under section 15 of the Transport Accidents Compensation Act 1987 and continued under Part 10 of the Motor Accidents Act 1988 is to pass on 30 June 1992 to the NSW Insurance Ministerial Corporation constituted by the Privatisation Act. On that date, the Government workers compensation business of the GIO is also to pass to the Ministerial Corporation.

The object of this Regulation is, in accordance with section 46 (and, in particular, subsection (2) of that section) of the Privatisation Act to provide for certain references to the Government Insurance Office in various Acts to be interpreted as references to the Ministerial Corporation or its agent.
