

# Legal Profession Uniform General Amendment (Managed Investment Schemes) Rule 2023

under the

Legal Profession Uniform Law

The Legal Services Council has made the following Rule under the Legal Profession Uniform Law.

HEATHER MOORE Chief Executive Officer, Legal Services Council

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### 1 Name of Rule

This Rule is the Legal Profession Uniform General Amendment (Managed Investment Schemes) Rule 2023.

#### 2 Commencement

This Rule commences on the day on which it is published on the NSW legislation website.

#### 3 Amendment of Legal Profession Uniform General Rules 2015

## (1) Rule 91BA Managed investment schemes—litigation funding schemes

Omit "regulation 7.1.04N(3) of the Corporations Regulations 2001 of the Commonwealth" from rule 91BA(3).

Insert instead "the *Corporations Regulations 2001* of the Commonwealth, regulation 7.1.04N(3), as in force immediately before its repeal".

#### (2) **Rule 91BA(4)**

Insert after rule 91BA(3)—

(4) This rule applies to a litigation funding scheme entered into on or after 22 August 2020 and before 10 December 2022.