



New South Wales

Commencement Proclamation

under the

Better Regulation Legislation Amendment Act 2019 No 23

MARGARET BEAZLEY, Governor

I, the Honourable Margaret Beazley AO QC, Governor of New South Wales, with the advice of the Executive Council, and in pursuance of section 2(2) of the *Better Regulation Legislation Amendment Act 2019*, do, by this my Proclamation, appoint 23 March 2020 as the day on which Schedule 1.8[3] and [4] to that Act commence.

Signed and sealed at Sydney, this 11th day of December 2019.

By Her Excellency's Command,



(L.S.)

KEVIN ANDERSON, MP

Minister for Better Regulation and Innovation

GOD SAVE THE QUEEN!

Explanatory note

The object of this Proclamation is to commence provisions that amend the *Property, Stock and Business Agents Act 2002* to make it a condition of all licences and certificates of registration under that Act that the holder complies with continuing professional development requirements and to enable regulations under that Act to prescribe additional requirements relating to trust accounts.