

## Personal Property Securities (Commonwealth Powers) Amendment (Fees) Regulation 2015

under the

Personal Property Securities (Commonwealth Powers) Act 2009

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Personal Property Securities (Commonwealth Powers) Act 2009.* 

VICTOR DOMINELLO, MP Minister for Innovation and Better Regulation

#### **Explanatory note**

The object of this Regulation is to increase the fee payable under the *Personal Property Securities* (Commonwealth Powers) Act 2009 for the issue of a retrospective certificate, or a copy of a retrospective certificate, in relation to the state of the former NSW Register of Encumbered Vehicles (REVS) in the 7 years before the commencement of the Commonwealth registration scheme that replaced it.

The fee increase is generally in line with movements in the Consumer Price Index (rounded to the nearest dollar).

This Regulation is made under the *Personal Property Securities (Commonwealth Powers) Act 2009*, including clauses 4 (2) (b), 7 (6) and 24 (the general regulation-making power) of Schedule 1.

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Personal Property Securities (Commonwealth Powers) Act 2009

#### 1 Name of Regulation

This Regulation is the Personal Property Securities (Commonwealth Powers) Amendment (Fees) Regulation 2015.

#### 2 Commencement

This Regulation commences on 1 July 2015 and is required to be published on the NSW legislation website.

# 3 Amendment of Personal Property Securities (Commonwealth Powers) Regulation 2012

#### Schedule 1 Fees

Omit "\$196" from Column 2. Insert instead "\$199".