

Property, Stock and Business Agents Amendment (Tenant Databases) Regulation 2010

under the

Property, Stock and Business Agents Act 2002

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Property, Stock and Business Agents Act 2002*.

VIRGINIA JUDGE, MP Minister for Fair Trading

Explanatory note

The object of this Regulation is to amend the *Property, Stock and Business Agents Regulation 2003* to remove provisions relating to the use of tenant databases by agents. Such databases will be regulated under the *Residential Tenancies Act 2010*.

This Regulation is made under the *Property, Stock and Business Agents Act 2002*, including sections 37 and 230 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the *Property, Stock and Business Agents Amendment (Tenant Databases) Regulation 2010.*

Commencement

This Regulation commences on 31 January 2011 and is required to be published on the NSW legislation website.

Amendment of Property, Stock and Business Agents Regulation 2003

Schedule 1

Schedule 1 Amendment of Property, Stock and Business Agents Regulation 2003

[1] Clause 11 Rules of conduct

Omit "1–6A" from clause 11 (1) and (2) wherever occurring. Insert instead "1–6".

[2] Clause 11 (1) (g)

Omit the paragraph.

[3] Schedule 6A Rules specific to residential property managers

Omit the Schedule.