

Property, Stock and Business Agents (Auctioneers Qualifications) Order 2009

under the

Property, Stock and Business Agents Act 2002

I, the Commissioner for Fair Trading, Department of Commerce, in pursuance of section 21 of the *Property, Stock and Business Agents Act 2002*, make the following Order

Dated, this 15th day of June 2009.

LYN BAKER,

Commissioner for Fair Trading, Department of Commerce

Explanatory note

The object of this Order is to update the qualifications required for the accreditation of the holder of a real estate agent's licence or stock and station agent's licence as an auctioneer. The holders of existing accreditation will continue to have their qualifications recognised.

This Order is made under section 21 of the *Property, Stock and Business Agents Act* 2002.

2009 No 248

Property, Stock and Business Agents (Auctioneers Qualifications) Order 2009

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Property, Stock and Business Agents Act 2002

1 Name of Order

This Order is the *Property, Stock and Business Agents (Auctioneers Qualifications) Order* 2009.

2 Commencement

This Order commences on the day on which it is published in the Gazette.

3 Definitions

In this Order:

registered training organisation has the same meaning as in the *Vocational Education and Training Act 2005*.

the Act means the Property, Stock and Business Agents Act 2002.

4 Approved qualification in respect of real estate agent's licence

For the purposes of section 21 of the Act, the holder of a real estate agent's licence has approved qualifications for accreditation as an auctioneer if:

- (a) a registered training organisation has issued the person with a statement of attainment or a qualification demonstrating competency in both of the following units of competency:
 - (i) CPPDSM4004A—Conduct auction,
 - (ii) CPPDSM4019A—Prepare for auction and complete sale, or
- (b) before 1 June 2012, a registered training organisation has issued the person with a statement of attainment or a qualification demonstrating competency in PRD01 Unit of Competency PRDRE26A—Conduct property sale by auction.

5 Approved qualification in respect of stock and station agent's licence

For the purposes of section 21 of the Act, the holder of a stock and station agent's licence has approved qualifications for accreditation as an auctioneer if:

- (a) a registered training organisation has issued the person with a statement of attainment or a qualification demonstrating competency in both of the following units of competency:
 - (i) CPPDSM4039A—Conduct livestock sale by auction,
 - (ii) CPPDSM4037A—Conduct auction of rural property, or
- (b) before 1 June 2012, a registered training organisation has issued the person with a statement of attainment or a qualification demonstrating competency in both of the following units of competency:
 - (i) PRD01 Unit of Competency PRDSSA23A—Conduct auction sale,
 - (ii) PRD01 Unit of Competency PRDSSA32A—Conduct livestock sale by auction.

6 Underpinning knowledge based on New South Wales law

The underpinning knowledge for a unit of competency from the Property Services Training Package (CPP07), or the Property Development and Management Training Package (PRD01), must be based on New South Wales law for the unit of competency to be included in a qualification approved by this Order.

7 Repeal

The Property, Stock and Business Agents (Auctioneers Qualifications) Order 2003 is repealed.