Be it enacted by the King's Most Excellent Majesty,
by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:

1. (1) This Act may be cited as the "Inscribed Stock (Issue and Renewals) Amendment Act, 1931."

(2) This Act shall be deemed to have commenced on the thirty-first day of December, one thousand nine hundred and twenty-nine.

2. The Inscribed Stock (Issue and Renewals) Act, 1912, as amended by subsequent Acts, is amended by inserting next after section 7c the following new section:

7d. (1) Any Treasury Bills issued under the authority of any Loan Act or of this Act may be renewed from time to time for such times and upon such terms as the Governor may approve.
(2) This section shall extend to Treasury Bills issued or renewed by the Commonwealth on behalf of the State before as well as after the commencement of the Inscribed Stock (Issue and Renewals) Amendment Act, 1931.