Act No. 15, 1912.

An Act to amend the Income Tax Act, 1911.

[4th April, 1912.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Income Tax (Amendment) Act, 1912."

2. This Act and the Income Tax Act, 1911, shall be construed with the Income Tax (Management) Act, 1912.

3. (1) Section eight of the Income Tax Act, 1911, is amended by omitting the words "Principal Act and the Acts amending the same" and inserting in place thereof the words "Income Tax (Management) Act, 1912."

(2) Subsection two of the same section is omitted.

(3) Section nine of the said Act is repealed.

(4) Section ten of the said Act is amended by omitting the words "other than a company."

(5) Section ten of the said Act and the Schedule thereto are amended by omitting the words "income chargeable" wherever they occur and inserting in place thereof the words "taxable income."