Act No. 69, 1900.

An Act to authorise the Treasurer to satisfy judgments, decrees, and orders in proceedings in the United Kingdom in respect of the stock of the Colony. [5th December, 1900.]

WHEREAS by the Imperial Act, intituled the Colonial Stock Act, 1877, it is enacted that, on provision being made by the legislature of a colony and otherwise for the inscription and transfer in a register kept in the United Kingdom by some bank, colonial officer, or person (therein referred to as the registrar) of any stock forming the whole or part of the public debt of such colony, and upon a certain declaration in respect of the stock therein specified being made and recorded as in the said Act mentioned that Act shall apply to the stock so specified: And whereas in the said Act it is further provided that in any legal proceedings in a court in the United Kingdom in relation to the register of colonial stock to which that Act applies or to an entry in or omission from such register or to a right or title to or interest in any such colonial stock or any dividend thereon, the registrar, whether a party or not to such proceeding, shall comply with any order made by such court in relation to the matters aforesaid, and that where proceedings are had upon any petition of right in England in relation to such stock or dividend presented by any person claiming to be interested in the same the judgment, decree, rule, or order of the court shall be complied with by the registrar or other agent of the Colonial Government in England having possession in England of moneys of such Government: And whereas by the Inscribed Stock Act of 1883 provision is made for the inscription and transfer of stock of the Colony in a register kept in the United Kingdom by a registrar appointed in pursuance of the said Act: And whereas it is desirable to make provision for meeting any liability of such registrar under the above recited provisions of the Colonial Stock Act, 1877; Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Inscribed Stock (Registrar) Act, 1900."

2. Where, in any legal proceedings in a court in the United Kingdom, in relation to the register of stock of this Colony, or to an entry in or omission from that register, or to a right or title to or interest in any such
such stock or any dividend thereon, or upon any petition of right in England in relation to such stock or dividend presented by any person claiming to be interested in the same, the registrar appointed in pursuance of the Inscribed Stock Act of 1883 is liable under the Colonial Stock Act, 1877, in respect of any judgment, decree, rule, or order of the court, the Colonial Treasurer shall issue his warrant for the payment from the Consolidated Revenue Fund of such amount as may be necessary to satisfy any such judgment, decree, or order.