

Motor Accident Injuries (Indexation) Order 2024

under the

Motor Accident Injuries Act 2017

I, the Chief Executive of the State Insurance Regulatory Authority, make the following Order under the *Motor Accident Injuries Act 2017*, section 3.22 (3).

Dated, 14 March 2024



PETRINA CASEY

Acting Chief Executive, State Insurance Regulatory Authority

Explanatory note

This Order notifies the number that equates to the factor ^{CRIB} used in the formula set out in section 3.22 of the *Motor Accident Injuries Act 2017*.

The number is used to calculate the variation of the amount of a weekly payment of statutory benefits to be paid to a person who has been injured in a motor accident to which the Act applies.

Section 3.22 of the Act requires the amount of a weekly payment of statutory benefits to be varied on 1 April and 1 October each year.

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1 Name of Order

This Order is the *Motor Accident Injuries (Indexation) Order 2024*.

2 Commencement

This Order commences on the day on which it is published on the NSW legislation website.

3 Definitions

The *Motor Accident Injuries Act 2017* (the Act) and the *Interpretation Act 1987* contain definitions and other provisions that affect the interpretation and application of this Order.

4 Section 3.22: Indexation of weekly statutory benefits

For the purposes of section 3.22 (3) of the Act, 1.0329 is the number that equates to the factor $\frac{CPI}{CPI}$ for the purposes of the variation of the amount of a weekly payment of statutory benefits required on the review date of 1 April 2024.