

### Amendment to TD21-04 Gifts of government property

**Summary:**

This Direction amends TD21-04 for the financial years ending 30 June 2023 and following.

**Commencement:** This Direction takes effect on 5 September 2022.

**Application:**

This Direction applies to all GSF agencies and to persons handling government resources.

**Purpose / objectives:**

The object of this Direction is to amend TD 21-04 to introduce a threshold to the recording and reporting provisions, in order to immediately reduce the administrative burden while maintaining transparency.

**Direction**

TD 21-04 is amended as follows:

1. At Clause 3(1) add ', if the gift has a fair value of or over \$10,000 when it is gifted.'
2. At Clause 3(2)(b) deleted 'an estimated' and insert 'a fair'.

**This is a Direction made under section 3.1 of the *Government Sector Finance Act 2018 (NSW)*.**

**End date or review date for this Direction:** This Direction is to be reviewed in December 2025.

**(Legislative) References:**

Section 5.6 *Government Sector Finance Act 2018 (NSW)*

**Matt Kean MP**  
**Treasurer**

**NSW Treasury website:** [www.treasury.nsw.gov.au](http://www.treasury.nsw.gov.au)