



New South Wales

Transport Administration Amendment (TAHE) Act 2023 No 50

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Transport Administration Amendment (TAHE) Act 2023 No 50

Act No 50, 2023

An Act to amend the *Transport Administration Act 1988* to reorder the priorities of the objectives of the Transport Asset Holding Entity of New South Wales. [Assented to 12 December 2023]

The Legislature of New South Wales enacts—

1 Name of Act

This Act is the *Transport Administration Amendment (TAHE) Act 2023*.

2 Commencement

This Act commences on the date of assent to this Act.

Schedule 1 Amendment of Transport Administration Act 1988 No 109

Section 10 Objectives of TAHE

Omit section 10(1) and (2). Insert instead—

- (1) The principal objective of TAHE is to undertake its activities in a safe and reliable way.
- (2) The other objectives of TAHE are as follows—
 - (a) to be a successful business and, to that end—
 - (i) to operate at least as efficiently as any comparable business, and
 - (ii) to maximise the net worth of the State's investment in TAHE,
 - (b) to exhibit a sense of social responsibility by having regard to the interests of the community in which TAHE operates,
 - (c) if TAHE's activities affect the environment—to conduct its operations in compliance with the principles of ecologically sustainable development contained in the *Protection of the Environment Administration Act 1991*, section 6(2),
 - (d) to exhibit a sense of responsibility towards regional development and decentralisation in the way in which TAHE operates.
- (2A) The other objectives of TAHE are of equal importance, but are not as important as the principal objective of the corporation.

[Second reading speech made in—

Legislative Assembly on 21 November 2023

Legislative Council on 28 November 2023]