



New South Wales

# National Gas (New South Wales) Amendment (Short Term Trading Market) Bill 2010

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

## Overview of Bill

The object of this Bill is to amend the *National Gas (New South Wales) Act 2008* to adopt in this State a national scheme for a short term trading market in natural gas.

## Outline of provisions

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on a day to be proclaimed.

**Clause 3** amends the *National Gas (New South Wales) Act 2008*.

The National Gas Law that applies in New South Wales and other Australian jurisdictions is set out in the Schedule to the South Australian *National Gas (South Australia) Act 2008*. The National Gas Law is applied as a law of this State by the New South Wales *National Gas (New South Wales) Act 2008*.

Provisions relating to the establishment of a national short term trading market in natural gas were inserted into the Schedule to the South Australian Act by the *National Gas (South Australia) (Short Term Trading Market) Amendment Act 2009* (Division 2A of Part 6 of Chapter 2). Section 91BRA of the new Division provides

---

National Gas (New South Wales) Amendment (Short Term Trading Market) Bill 2010 [Act 2010 No 13]

Explanatory note

---

that these short term trading market provisions do not apply in a jurisdiction unless they are specifically applied by a law of that jurisdiction.

The amendment made by clause 3 of the proposed Act applies those provisions as part of the law of New South Wales.