

[Act 1999 No 78]



New South Wales

Irrigation Corporations Amendment Bill 1999

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to amend the *Irrigation Corporations Act 1994* to enable certain irrigators who obtain water from Coleambally Irrigation Corporation (a class 1 irrigation corporation that is a State owned corporation) to be included as shareholders when that Corporation is converted to a class 2 irrigation corporation (that is, a company whose shares are held by private irrigators). The Governor may, by proclamation published in the Gazette under section 27 of that Act, designate a class 1 irrigation corporation as a class 2 irrigation corporation.

The irrigators to be included as shareholders are located outside the Coleambally irrigation area and therefore are not entitled under the current provisions of the Act to be included as shareholders when the Corporation is converted to a class 2 irrigation corporation.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on a day or days to be appointed by proclamation.

Clause 3 is a formal provision giving effect to the amendments to the *Irrigation Corporations Act 1994* set out in Schedule 1.

Schedule 1 Amendment of Irrigation Corporations Act 1994

Schedule 1 [4] amends the *Irrigation Corporations Act 1994* in the manner referred to above.

Schedule 1 [1], [2] and [3] make consequential amendments.