



New South Wales

# Public Servant Housing Authority (Dissolution) Bill 1996

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

### Overview of Bill

The Public Servant Housing Authority of New South Wales is a statutory corporation established by the *Public Servant Housing Authority Act 1975*. The principal object of the Authority is to provide and maintain suitable and adequate housing accommodation for public servants.

The objects of this Bill are:

- (a) to dissolve the Public Servant Housing Authority, and
  - (b) to transfer the assets, rights and liabilities of the dissolved Authority to the Crown, and
  - (c) to close the Public Servant Housing Authority Account and to transfer any money in that Account to the Consolidated Fund, and
  - (d) to repeal the *Public Servant Housing Authority Act 1975*, and
  - (e) to amend various other Acts and regulations consequentially.
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## Outline of provisions

### **Part 1 Preliminary**

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on a day to be proclaimed.

**Clause 3** defines certain terms used in the proposed Act.

### **Part 2 Dissolution of Authority and transfer of assets, rights and liabilities**

**Clause 4** dissolves the Public Servant Housing Authority created under the *Public Servant Housing Authority Act 1975*.

**Clause 5** removes from office the members of the Public Servant Housing Authority.

**Clause 6** transfers all assets, rights and liabilities of the Public Servant Housing Authority to the Crown.

**Clause 7** provides that instruments connected with the transfer of assets, rights and liabilities from the Public Servant Housing Authority to the Crown are not chargeable with stamp duty.

**Clause 8** provides for “The State of New South Wales” to be recorded as the registered proprietor of any land transferred as a result of proposed section 6.

**Clause 9** closes the Public Servant Housing Authority Account and transfers any money in that Account to the Consolidated Fund.

### **Part 3 Miscellaneous**

**Clause 10** enables regulations to be made containing savings and transitional provisions.

**Clause 11** provides that a reference in any instrument to the Public Servant Housing Authority is to be read as a reference to the Crown.

**Clause 12** repeals the *Public Servant Housing Authority Act 1975*.

**Clause 13** gives effect to Schedule 1 which amends other Acts and regulations to omit references to the Public Servant Housing Authority and to make other consequential amendments.

### **Schedule 1 Consequential amendments to other laws**

**Schedule 1** amends other laws consequentially.