

PUBLIC FINANCE AND AUDIT (AMENDMENT) BILL 1994

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to amend the Public Finance and Audit Act 1983 so as to extend the times within which certain functions are to be carried out as regards the Public Accounts for the financial years ending in 1994–1998, as follows:

- (a) Submission of the Public Accounts to the Auditor-General (section 6)—by 15 November.
- (b) Return of the audited Public Accounts to the Treasurer (section 49)—by 15 December.
- (c) Tabling or presentation of the Public Accounts (section 51)—by 31 December.
- (d) Tabling or presentation of the Auditor-General's report on the Public Accounts (section 52A)—by 31 December.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the proposed Act to commence on the date of assent to it.

Clause 3 is a formal provision giving effect to the Schedule of amendments.

Clause 4 provides that the amended timetable applies as from the end of the financial year ending in 1994.

SCHEDULE 1—AMENDMENTS

Schedule 1 (1) amends section 6 to extend to 15 November the period during which the Public Accounts for the financial years ending in 1994–1998 are submitted to the Auditor-General.

Schedule 1 (2) amends section 49 to extend to 15 December the period during which the audited Public Accounts for those financial years are returned to the Treasurer.

Public Finance and Audit (Amendment) 1994 [Act 1994 No. 59]

Schedule 1 (3) amends section 51 to extend to 31 December the period during which the Public Accounts for those financial years are tabled in the Legislative Assembly or presented to the Clerk of the Legislative Assembly.

Schedule 1 (4) amends section 52A to extend to 31 December the period during which the Auditor-General's report on the Public Accounts for those financial years is tabled in the Legislative Assembly or presented to the Clerk of the Legislative Assembly.
