

**GROWTH CENTRES (DEVELOPMENT CORPORATIONS)
AMENDMENT BILL 1992**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to amend the Growth Centres (Development Corporations) Act 1974:

- (a) to dissolve the Bathurst-Orange Development Corporation and the Macarthur Development Corporation; and
- (b) to provide for the future dissolution of development corporations by order of the Governor on the recommendation of the Minister; and
- (c) to constitute a Ministerial Development Corporation for the purposes of managing and disposing of the remaining assets, rights and liabilities of dissolved development corporations; and
- (d) to make it clear that development corporations may be established in connection with urban areas as well as rural areas; and
- (e) to provide for the Managing Director of the Property Services Group to be a member and the chief executive of each development corporation constituted under the Act instead of there being a full-time General Manager appointed for each such corporation; and
- (f) to replace the existing investment and borrowing powers provisions applying to corporations under the Act with the standard investment and borrowing provisions for statutory authorities (i.e. under the Public Authorities (Financial Arrangements) Act 1987); and
- (g) to replace the provisions relating to compulsory acquisition of land with the standard provisions applicable under the Land Acquisition (Just Terms Compensation) Act 1991; and
- (h) to remove the provisions enabling a development corporation to exercise certain planning and other powers of a local council; and
- (i) to make other miscellaneous changes.

Growth Centres (Development Corporations) Amendment 1992 [Act 1992 No. 9]

Each amendment is explained in detail in the Bill in the explanatory note relating to the amendment concerned.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the commencement of the proposed Act.

Clause 3 gives effect to the Schedule of amendments to the Growth Centres (Development Corporations) Act 1974.

Clause 4 gives effect to the Schedule of consequential amendments to certain other Acts.

Clause 5 repeals the Growth Centres (Land Acquisition) Act 1974 which relates to the compensation payable in connection with the resumption of land in growth centres. The Act has ceased to apply to existing development corporations.

Clause 6 states that the explanatory matter contained in the Bill does not form part of the Bill.

Schedule 1 contains the amendments referred to above.

Schedule 2 makes consequential amendments to certain other Acts.
