

**LIENS ON CROPS AND WOOL AND STOCK MORTGAGES
(AMENDMENT) BILL 1992**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Conveyancing (Amendment) Bill 1992.

The object of this Bill is to amend the principal Act so that existing and future liens on crops and wool, and existing and future stock mortgages, will be registered in the General Register of Deeds kept under the Conveyancing Act 1919 (“the General Register”) instead of in the registers at present kept under the Principal Act.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the proposed Act to commence on a day to be appointed by proclamation.

Clause 3 amends the Principal Act as set out in Schedule 1.

SCHEDULE 1—AMENDMENTS

Schedule 1 (1) and (2) make consequential amendments.

Schedule 1 (3) provides for liens on crops to be registered in the General Register instead of in a separate register kept by the Registrar-General.

Schedule 1 (4) makes a consequential amendment.

Schedule 1 (5) enables the Registrar-General to register satisfaction of a lien on crops in the General Register and destroy the lien, either after the lien has been in force for 12 months or earlier if requested to do so by the parties to the lien.

Schedule 1 (6) provides for liens on wool to be registered in the General Register instead of in a separate register kept by the Registrar-General.

Schedule 1 (7) provides for stock mortgages to be registered in the General Register instead of in a separate register kept by the Registrar-General.

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Schedule 1 (8) makes an amendment consequential on proposed section 21 (Schedule 1 (10)).

Schedule 1 (9) enables the Registrar-General to remove registration of a lien on wool from the General Register after a specified time or to do so earlier at the request of the parties.

Schedule 1 (10) makes a consequential amendment.

Schedule 1 (11) inserts new Part 4 comprising section 21 which enables the Governor to make regulations, including regulations of a savings and transitional nature consequent on the enactment of the proposed Act.

Schedule 1 (12) makes a consequential amendment.
